



April 5, 2019

**Philippine Stock Exchange, Inc.**  
**PSE Tower, One Bonifacio High Street**  
**28th Street corner 5th Avenue**  
**Bonifacio Global City, Taguig City**

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

We advise that during today's annual stockholders' meeting ("ASM") of BHI, the stockholders elected the following members of the Board for the ensuing year:

1. JOSE MARCEL PANLILIO
2. LORENZO R. TAÑADA III
3. CHRISTOPHER M. GOTANCO
4. RICARDO S. PASCUA
5. REYNALDO Y. MAULIT
6. VICTOR V. BENAVIDEZ
7. KLARENCE T. DY (INDEPENDENT DIRECTOR)
8. DAVID L. KHO (INDEPENDENT DIRECTOR)
9. MICHAEL LANCELOT F. PANLILIO

The stockholders also approved/ ratified the following corporate matters:

1. Minutes of the previous ASM dated April 20, 2018;
2. Audited Financial Statements of the Company for the Fiscal Year Ended May 31, 2018;
3. All previous corporate acts; and
4. Re-appointment of SGV & Co. as External Auditor for Fiscal Year Ending May 31, 2019.

After the ASM, the new Board held an organizational meeting. The following officers were elected:

Chairman/ President and CEO	- Jose Marcel Panlilio
Vice Chairman	- Lorenzo R. Tañada III
Treasurer	- Victor V. Benavidez
Vice President (Finance)	- Mauro B. Badiola
Corporate Secretary	- Jim P. Baliad

The Board then elected the following committee members:

**BOULEVARD HOLDINGS**  
INVESTMENTS, HOTELS, PROPERTY  
1704 PEAK TOWER, 107 LEVISTE STREET, SALCEDO VILLAGE, MAKATI CITY, 1227 PHILIPPINES  
TEL. NO.: (632) 753-1405 FAX: (632) 843-6460  
WEBSITE: WWW.BOULEVARDHOLDINGS.COM



Audit Committee:

Head: Klarence T. Dy (independent director)  
Members: David L. Kho (independent director)  
Ricardo S. Pascua

Corporate Governance Committee:

Head: David L. Kho (independent director)  
Members: Christopher M. Gotanco  
Reynaldo Y. Maulit  
Mauro B. Badiola (non-voting)

Nomination, Compensation and Election Committee:

Head: Jose Marcel Panlilio  
Victor V. Benavidez  
Michael Lancelot F. Panlilio  
Mauro B. Badiola (non-voting)

Risk Management and Oversight Committee

Head: Jose Marcel Panlilio  
Members: David L. Kho (independent director)  
Lorenzo R. Tañada III

The Board also approved the following matters:

Appointment of Mr. Mauro B. Badiola as Chief Corporate Information Officer; and Atty. Jim Baliad and Odessa Lora D. Bodanio as Alternate Corporate Information Officers. Atty. Lorenzo R. Tañada III was likewise designated as Chief SEC Compliance Officer for corporate governance and anti-money laundering compliance matters; and Atty. Jim Baliad and Mr. Mauro B. Badiola as Alternate SEC Compliance Officers for corporate governance and anti-money laundering compliance matters.

Thank you.

Very truly yours,

**MAURO B. BADIOLA**  
Vice President Finance &  
Chief Corporate Information Officer

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