



May 31, 2021

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Ave. corner 28th
Street, Bonifacio Global City,
Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen & Ladies:

We advise that the Board of Directors (the “Board”) of Boulevard Holdings, Inc. (“BHI”) during its special meeting today via zoom, approved the additional 300,000 square meters property of BHI with magnificent views of Manila Bay and South China Sea.

The May 12, 2021 letter request by JP Guilds, Inc. is to make available additional land parcels of 300,000 square meters for BHI to expand its involvement in an investment consortium to build a large world-class resort city Project in Cavite. JP Guilds, Inc. leads the minority consortium of private land holding owners and BHI’s current 27 hectares coupled with several hundred hectares to do the Project, is now under inspection, due diligence for eventual closing, by private majority partner Mr. Enrique K. Razon. The 27 hectares already in the Project plus the approved additional 30 hectares (total of 57 hectares) would involve the majority of BHI’s Cavite land bank out of 106 hectares booked in our balance sheet.

Very Truly Yours,

ODESSA LORA D. BODANIO
Head of Finance and
Chief Corporate Information Officer

BOULEVARD HOLDINGS

INVESTMENTS, HOTELS, PROPERTY

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