

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 11, 2019
2. SEC Identification Number  
AS094-006309
3. BIR Tax Identification No.  
004-451-425-000
4. Exact name of issuer as specified in its charter  
Boulevard Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
1702 Peak Tower, 107 L.P. Leviste St., Salcedo Village, Makati City Philippines  
Postal Code  
1227
8. Issuer's telephone number, including area code  
(632)7753-1405
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Number of Shares of Common Stock Outstanding	12,000,000,000
Amount of Debt Outstanding	304,623,336

11. Indicate the item numbers reported herein  
16-1

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**BOULEVARD HOLDINGS**  
INVESTMENTS, HOTELS, PROPERTY

# Boulevard Holdings, Inc.

## BHI

**PSE Disclosure Form 16-1- Update on Corporate Actions/  
Material Transactions/Agreements**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 16 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Reasons for delayed submission of 2019 SEC 17A

**Background/Description of the Disclosure**

Non submission of 2019 SEC 17A on due date

**Other Relevant Information**

Please see attached letter.

**Filed on behalf by:**

<b>Name</b>	Mauro Badiola
<b>Designation</b>	VP Finance/ Chief Corporate Information Officer & Alternate SEC Compliance Officer

2019-10-11

**Dear fellow BHI shareholders,**

I write to you on several important topics in this form because of the urgency:

1. **Suspension of Our Shares.** Ultimately because of non-submission on time of our unqualified audited financials we are definitely going to be suspended. We tried to ask our auditors to release on time while we were pushing our subsidiaries' accountants to correct the requested trial balances & settle whatever lingering external accounts with government. So our audited financial statements are still a work in progress. We also anticipate when we finally submit the revised statements there will be some weeks for quality assurance before any final approval and submission to the SEC & PSE.
2. **Suspended Liquidity Value.** Hence in total we estimate a suspension of trading of BHI shares and impact of liquidity value to be withheld against our loyal BHI investors from October 16 to a worse case of first week of December 2019. We hope to request the lifting of suspension from the PSE upon release by our auditors of BHI financials ideally by the middle of November—well before the holiday season.
3. **Actions To Be Undertaken.** Meanwhile, BHI will finally have the finance, without any bank debt, to pay for the complete installation of centralized accounting software by SAP before the end of November; be able to replace certain persons of years of service in our subsidiaries; and look forward to investor prospects for its prime lands in the Cavite coastline, if any there be.

So some inconvenience to what we expected this year will disappoint you, my fellow shareholders, combined with some moves efforts to getting into more stable earnings from real estate venture invites versus seasonal resort destination income.

My appeal still is for our board and shareholders of BHI to remain hopeful and confident in investing in a more stabilized company, come end 2019 onwards.



**J. Marcel Panlilio, Chair&CEO**