



July 1, 2019

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

The consolidated sales of products and services of Boulevard Holdings, Inc. for the month ended May 31, 2019 and for the year ended May 31, 2019 as compared to same period last year are shown below:

| Period Covered | 2019 | 2018 | % Increase (Decrease) |
|----------------------------|-------------|-------------|--------------------------|
| For the month ended May 31 | ₱12,397,938 | ₱1,704,020 | 628% |
| For the year ended May 31 | 99,524,240 | 105,497,269 | (6%*) |

*decrease in sales mainly due to six (6) months closure of Boracay, Malay, Aklan for rehabilitation effective April 26, 2018 and Friday's Holdings, Inc., which owns and operates Friday's Boracay Beach Resort is one of the companies affected by the order of the National Government. **Friday's Boracay Beach Resort restarted its hotel operations and hotel facilities on October 30, 2018.**

Very truly yours,

MAURO B. BADIOLA
Vice President-Finance and
Chief Corporate Information Officer

BOULEVARD HOLDINGS

INVESTMENTS, HOTELS, PROPERTY

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