



March 4, 2021

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Ave. corner 28th
Street, Bonifacio Global City,
Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

We advise that the Board of Directors (the “Board”) of Boulevard Holdings, Inc. (“BHI”) during its special meeting today approved the following:

- a) Pursuant to the authority granted by the stockholders on November 19, 2010 allowing the increase of authorized capital stock up to an amount to be determined by the Board not exceeding P2.8 Billion Pesos, on November 10, 2017, the Board approved the increase of its authorized capital stock from 12 Billion shares to 14.4 Billion shares. The 2.4 Billion shares increase in the authorize capital stock was subscribed by JP Guilds, Inc. at an amended subscription price of P0.10 per share approved on April 20, 2018. The first increase in the authorize capital stock has been filed to SEC and pending for approval. The Board approved to further increase its authorized capital stock from P1.44 Billion Pesos divided into 14.4 Billion shares with par value of P0.10 per share to P1.7 Billion Pesos divided into 17 Billion shares with par value of P0.10 per share. The 2.6 Billion shares increase in authorized capital stock shall be subscribed by JP Guilds, Inc. at the subscription price of P0.10 per share.
- b) A 20% intermediation services compensation for JP Guilds, Inc. for BHI’s future projects.
- c) The cancellation of partnership entered between BHI and Revolution Precrafted Philippines Inc. to build a resort and residential complex in Ternate, Cavite.
- d) Appointment of Director Michael Panlilio as the Assistant Corporate Secretary of BHI.

Very Truly Yours,

ODESSA LORA D. BODANIO
Head of Finance and
Chief Corporate Information Officer

BOULEVARD HOLDINGS
INVESTMENTS, HOTELS, PROPERTY

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