

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 22, 2019
2. SEC Identification Number
AS094-006309
3. BIR Tax Identification No.
004-451-425-000
4. Exact name of issuer as specified in its charter
Boulevard Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
1704 Peak Tower, 107 L.P. Leviste St., Salcedo Village, Makati City
Postal Code
1227
8. Issuer's telephone number, including area code
(632) 753-1405
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Number of Shares of Common Stock Outstanding	12,000,000,000
Amopunt of Debt Outstanding	310,098,685

11. Indicate the item numbers reported herein
4-30

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Boulevard Holdings, Inc.

BHI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Management decisions to sell BHI portfolio of condominiums

Background/Description of the Disclosure

Management decisions to sell BHI portfolio of condominiums

Other Relevant Information

Please see attached letter of Mr. J. Marcel Panlilio, Chairman & CEO

Filed on behalf by:

Name	Mauro Badiola
Designation	VP Finance/ Chief Corporate Information Officer & Alternate SEC Compliance Officer



February 22, 2019

Dear BHI Shareholders,

Good afternoon.

We are writing to inform you that management has decided to sell its entire portfolio of condominiums. The Company has several mini-penthouse units near the Enterprise Tower in Makati, a penthouse in Ortigas, and several office condo units in Makati.

During the audit of SGV, a permanent affiliate of EY International, the accountants relied on the latest fair market appraisals of our assets. It was pointed out our condominiums have now appreciated to about 77m pesos at the least, whilst valued on our books at 21.5m pesos. Given the good prospects of property in Metro Manila at this time, BHI would rather sell and raise some cash to concentrate on our core businesses of resort hotel development and operations in Boracay Island, Puerto Galera & Cebu, as well as in resort property development, in Ternate, Cavite & Cebu.

We shall also do a discussion on our recently released financials another time, but the preceding action would help the company focus on the remaining substantial assets left which are reflected at 1.8 billion, a book value from a long time ago, and without consideration to the accretive value from of improving market conditions over the last 2 decades.

For your further guidance & sincerely,

J. Marcel Panlilio
Chairman & CEO

BOULEVARD HOLDINGS

INVESTMENTS, HOTELS, PROPERTY

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